



Novato Charter School

**2019-20 Budget Report  
and Multi-Year Projection**

Public Hearing: June 12, 2019

Adoption: June 17, 2019

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## Budget Narrative and General Fund Analysis

Local Educational Agencies (LEAs) are required to adopt a budget prior to July 1 of each year in order to authorize the expenditure of funds. The proposed budget is only an initial blueprint for revenues and expenditures since the preparation of the adopted budget occurs before the state has enacted its budget, and before actual revenues and expenditures are known for the current year. In the event that material revisions are necessary, a revised budget will be presented to the Board no less than 45 days after the enacted state budget. Interim Budget Reports are submitted prior to December 15 and March 15 of each year to provide budget updates and financial reports based on actual experience through the date of the report.

Included in this report are proposed state budget guidelines and assumptions as provided by the County Office of Education, School Services of California, and Novato Unified School District, the school's authorizing district. State revenue and other common assumptions were updated based on the guidance of the "The Common Message" published by the California County Superintendents Educational Services Association (CCSESA-BASC) and the Marin County Office of Education. Additional guidance was provided by budget briefs prepared by the California Charter School Association (CCSA) and the Charter School Development Center (CSDC). The Proposed Budget Report also contains financial summaries, multi-year projections and detailed financial reports relating to the estimated financial activity for 2019-20 through 2021-22 specific to the Novato Charter School.

### Mission

The goal of the Novato Charter School is to nurture the whole child with the objective of enabling students to become self-motivated, competent and life-long learners; and educating our children so that they may grow to be capable and contributing human beings.

The Novato Charter School is based upon:

- A developmental approach
- A classical and innovative education
- A strong sense of community
- A high degree of parent participation
- A close, long term relationship with teachers
- Cooperative learning among peers
- A strong focus on respect, responsibility, and compassion

### Governor's Revised State Budget Proposal: "May Revise"

The May Revise estimates that overall state revenues are up \$3.2 billion relative to estimates in the Governor's January Budget proposal. The estimates assume continued, if modest, economic growth, no recession, some one-time windfalls, as well as other factors. The proposal also continues to add funding to the state's "rainy day" budget reserves in anticipation of a potential recession.

Some of the major components of the May Revise are:

- LCFF funding increased by COLA 3.26% (Down from 3.46% in January)
- First payment to the Prop 98 reserves of \$389M
- No new one-time discretionary funds
- Buy-down of STRS rate increases (0.5 – 1.4 percentage points over next 4 years)
- No change to increases in PERS rates
- SB 740 (Charter Facilities Grant) funded, shortfall anticipated
- Small Mandate Block Grant rate increase reflecting COLA
- Increase to Rainy Day Fund – will now be fully funded at \$16.5B
- Additional funding (\$696M total) for Special Education to LEA's with highest percentage of high needs students
- Expansion of Family and Medical Leave
- Facilities Funding for Full-Day Kindergarten

### Legislative / Program Changes

#### *AB 1871 Charter Schools - Free and Reduced-Price Meals:*

On September 18, 2018 AB 1871 was signed into law requiring charter schools to provide at least one free or reduced-price meal (FRPM) to low-income students each school day beginning with the 2019-20 school year. The school will be providing a breakfast/snack offering to students who qualify for FRPM and for other students whose families choose to purchase the offering. The additional costs of the program are included in this report.

#### *Special Education:*

The school will continue as a “school of the district” within the Marin SELPA and Novato Unified School District (NUSD) through the end of the 2019-20 school year. Beginning in 2020-21 the school will become an independent LEA for special education. In February 2019 the school came to agreement with NUSD to cap Excess Cost transfer rates at 3% above prior year amounts for 2018-19 and 2019-20. While excess cost transfers are still at very high levels, the cap provides a significant degree of budgetary stability allowing the school to plan accordingly to meet these costs over the MYP period. Previously excess costs have risen at an average annual rate of 20.4% and have more than doubled from 2012-13 levels. NUSD has further supported the school by allowing it to pay off Excess Cost balances owed in installments over a 10 to 12 month period in order that it is safely able to maintain cash balances of 1-2 months of expenditures and remain safely above the 5% minimum. It is the intention of the school to build up a reserve for Special Education contingencies, as well as a higher general economic contingency reserve beginning with the 2020-21 school year.

### Economic Outlook / Reserves

With the current economic growth cycle in its tenth year, Governor Newsom cautions that a recession could cost the state \$70 billion over a three-year budget cycle. For now, however, the state budget picture assumes that the economy will slow but not contract. The current business cycle upswing is now in its 10<sup>th</sup> year and is now the longest period of economic expansion since the Depression.

County offices of education and charter school advocacy organizations continue to reinforce the need for reserves in excess of the minimum reserve for economic uncertainty. The required

reserve for economic uncertainty represents only a few weeks of payroll for most schools. The Government Finance Officers Association (GFOA) recommends reserves, at minimum, equal to two months of average general fund operating expenditures, or about 17%. Reserve levels and challenges affecting the school are addressed later in this report.

**Budget Planning Factors and Assumptions**

Below are key planning factors issued by the Department of Finance and other key agencies used in the preparation of this report:

<b>Planning Factors / Assumptions</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
Statutory COLA (DOF)	3.26%	3.00%	2.80%
LCFF Gap Funding Percentage (DOF)	100.00%	-	-
STRS Employer Statutory Rates (AB1469)	18.13%	19.10%	18.30%
STRS Employer Statutory Rates (Proposed)	16.70%	18.10%	17.80%
PERS Employer Projected Rates (5/19)	20.73%	23.60%	24.90%
Lottery – Unrestricted per ADA	\$151.00	\$151.00	\$151.00
Lottery – Prop. 20 per ADA	\$53.00	\$53.00	\$53.00
Mandated Cost per ADA for One-Time	\$0.00	-	-
Mandated Block Grant: Charters K-8/ADA	\$16.86	\$17.37	\$17.86

**Revenue**

We are estimating a 2.38% increase (+\$76.3K) in LCFF revenues from 2018-19 which reflects the 3.26% COLA increase offset by an expected decrease in enrollment/ADA. Overall, we are expecting a 0.5% decrease (-\$13.8K) in total revenues mainly driven by the discontinuation of the one-time discretionary grants that schools have been accustomed to receiving the last few years.

A summary of the school’s sources of funding for 2019-20:

<b>Revenue Details:</b>	<b>2019-20</b>	
General Purpose (LCFF) Revenue:		
LCFF Revenue - Base	2,130,654	
LCFF Revenue - Supplemental	51,733	
<b>Total LCFF Revenue</b>	<b>2,182,387</b>	<b>85.2%</b>
Other State Revenue		
Unrestricted		
State Lottery Unres	39,230	
One Time Discretionary Grants	-	
Mandated Block Grant	4,380	
Restricted		
Lottery - Prop 20	13,769	
Low-Perf Student Block Grant	-	
Classified Emp Prof Dev Grant	-	
<b>Total Other State Revenue</b>	<b>57,379</b>	<b>2.2%</b>
Local Revenue	320,250	12.5%
<b>Total Revenue</b>	<b>2,560,016</b>	<b>100.0%</b>

**Enrollment / ADA:** As mentioned above, enrollment is expected to decrease slightly from 2018-19 resulting in a decrease of 2.27 units of ADA. We have assumed the same levels over the three year MYP period.

<b>Enrollment / ADA</b>	<b>2018-19 (P-2)</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
Enrollment	271	268	268	268
Attendance Rate	96.77%	96.94%	96.94%	96.94%
Unduplicated Count	29	29	29	29
Unduplicated % (Cur Yr)	10.7%	10.8%	10.8%	10.8%
TK-3	128.39	128.29	128.29	128.29
4-6	83.02	81.26	81.26	81.26
7-8	50.66	50.25	50.25	50.25
<b>Total</b>	<b>262.07</b>	<b>259.80</b>	<b>259.80</b>	<b>259.80</b>

**Expenditures**

Overall we are estimating a slight increase of \$26.7 (1.1%) in expenses vs PY.

	<b>18-19 YE Est</b>	<b>19-20 Budget</b>	<b>Bud vs PY</b>	<b>V%</b>
Expense				
1000 · Certificated Salaries	888,437	937,143	48,706	5.5%
2000 · Classified Salaries	480,655	470,362	(10,293)	-2.1%
3000 · Employee Benefits	423,239	445,042	21,803	5.2%
4000 · Books & Supplies	51,500	58,010	6,510	12.6%
5000 · Svcs/Other (excl SpEd/Prop39)	222,231	228,830	6,599	3.0%
5000 · Prop 39	56,928	-	(56,928)	na
5000 · Special Ed - Exc Cost Txfr	314,558	323,995	9,437	3.0%
6000 · Depreciation	30,312	30,312	-	0.0%
7000 · District Fees	64,383	65,218	835	1.3%
<b>Total Expenses</b>	<b>2,532,243</b>	<b>2,558,912</b>	<b>26,669</b>	<b>1.1%</b>

**Salaries and Benefits:**

- 1) Certificated Salaries (+\$48.7K): This reflects an average annual salary increase of 3.0% along with staffing changes.
- 2) Classified Salaries (-\$10.3K):
  - a) Custodial/Landscape Services: As of April 2019, the school has outsourced these services resulting in a decrease of \$33.6K vs PY.
  - b) Classified Salaries (+\$23.3K excl a.): This reflects an average annual salary increase of 2.5% along with some additional FTE for RTI services, Handwork aide, and Food Services support.
- 3) Benefits (+\$21.8K, 5.2%): This is driven primarily by the increases in STRS (+5.0%) and PERS (+14.6%) rates offset by the impacts of staffing changes.

**AB 1871 - Charter Schools Free and Reduced-Price Meals:**

Amounts were included in Obj 2400, Obj 4700, and Obj 5800 to cover the costs of providing 50 breakfast/snack meals per day and related administration. The school is working with NUSD to provide this meal service.

**Books and Supplies: (+\$6.5K vs PY):**

This reflects the addition of the cost of providing 50 FRPM meals (\$2.6K), purchasing an AED machine to comply with recent legislative changes (\$1.3K), and expected increases in classroom materials (\$2.5K).

**Services and Other Operating Expenses (-\$40.9K vs PY):**

- 1) Ops and Housekeeping (+\$30.1K): This reflects the increase in contracted services costs for the outsourcing of janitorial and landscaping services referenced in 2.a. above (classified salaries).
- 2) Prop 39 (-\$56.9K): The school will spend/encumber/return the last of its Prop 39 funds at the end of the 2018-19 school year.
- 3) Other Op Exp (5800) / Repairs (5600) (-\$22.9K): The school experienced a number of one-off expenditures in 2018-19 including the replacement of carpeting in all of the classrooms, and replacement of and repairs to playground equipment that are not expected in 2019-20.
- 4) SpEd Excess Costs (+\$9.4K): Reflects the 3% increase expected from NUSD

**MYP / Special Education:**

Beginning in 2020-21 the school will become an independent LEA for special education. The following summary includes expected excess cost transfers from NUSD for 2019-2020 and a preliminary budget for 2020-22 that is included in the MYP:

<b>Special Education</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
Revenue			
Federal Revenue		34,000	34,952
State Rev (less SELPA Admin Fee)		130,065	133,712
<b>Total Revenue</b>	-	164,065	168,664
Expense			
1000 · Certificated Salaries		158,944	163,638
2000 · Classified Salaries		3,700	3,811
3000 · Employee Benefits		49,614	50,214
4000 · Books & Supplies		8,700	8,700
5000 · Services/Other		44,344	44,810
6000 · Depreciation		-	-
7000 · Indirect Cost Trxfr		7,813	8,032
<b>Total Expenses</b>	-	273,115	279,205
<b>Surplus / (Deficit)</b>	-	<b>(109,050)</b>	<b>(110,541)</b>
Encroachment / Exc Cost Trxfr	323,995	109,050	110,541
- Less Indirect Cost Txfr / Allocations		(21,340)	(21,816)
<b>Encroachment (Net)</b>	<b>323,995</b>	<b>87,710</b>	<b>88,725</b>

**Fund Balance**

The school is estimating the 2019-20 Ending Fund Balance to be \$760,480 . Of this, \$426,750 will be invested in school buildings and other capital. The unrestricted net position is expected to be \$333,731 or 13.0% of total 19-20 budgeted expenditures. This amount is above the 5% minimum reserve requirement, but still below the 17% recommended by the GFOA. The

Unrestricted Net Position is above the 5% reserve for economic uncertainty threshold for all three years covered in the MYP.

Description	Object Code	2017-18 Actuals	2018-19 YE Est	2019-20 Orig Bud	Var (\$) OB vs 18-19	2020-21 MYP	2021-22 MYP
<b>F. FUND BALANCE, RESERVES</b>							
1. Beginning Fund Balance							
a. As of July 1	9791	747,856	717,970	759,376	41,406	760,480	940,703
b. Adjustments to Beginning Bal	9793,95	(7,692)					
c. Adjusted Beginning Balance		740,164	717,970	759,376	41,406	760,480	940,703
2. Ending Fund Balance/Net Position,		717,970	759,376	760,480	1,104	940,703	1,115,883
3. Components of Ending Net Position							
a. Net Investment in Capital Assets	9796	487,374	457,062	426,750	(30,312)	396,438	366,126
b. Restricted	9797	56,928	-		-	-	-
c. Unrestricted Net Position	9790	173,669	302,315	333,731	31,416	544,266	749,758
Memo: % of Total Exp		7.1%	11.9%	13.0%		21.0%	28.2%
# Mos Avg Exp		0.85	1.43	1.57		2.52	3.38

### Cash Flow

Cash flow reports are attached to this report. Special Education Excess Costs are generally billed by the district at the end of the financial closing process in August of the following year in which the costs were incurred. The district has allowed the school to pay off Excess Cost amounts due at the end of 2017-18 in equal installments over 10 months (Sep – June) of the subsequent year. The school has requested that the district consider granting the same arrangement for amounts due at the end of 2018-19 and 2019-20 in order that the school is safely able to maintain cash balances of 1-2 months of expenditures and remain above the 5% minimum.

### Overall Fiscal Condition of the School / Certification

With the exception of the current Special Education model, the Novato Charter School is financially secure. As discussed throughout this report, the school has taken steps to improve this situation and achieve a cost structure that is more sustainable and which would also allow it to build up a reserve for Special Education contingencies, as well as a higher general economic contingency reserve. NUSD has supported the school by implementing a 3% cap on year-over-year Excess Cost Transfers for 2018-19 and 2019-20. With this support, the school is projecting the ending fund balance for this year and the subsequent two years to be above the reserve levels needed for a positive certification.



CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM

CHARTER SCHOOL CERTIFICATION

Charter School Name: Novato Charter School  
CDS #: 21-65417-6113229  
Charter Approving Entity: Novato Unified School District  
County: Marin  
Charter #: 0089  
Fiscal Year: 2019/20

To the entity that approved the charter school:  
2019/20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed:  Date: 6/24/19  
Charter School Official  
(Original signature required)

Print Name: Nikki Lloyd Title: Executive Director

To the County Superintendent of Schools:  
2019/20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Print Name: \_\_\_\_\_ Title: \_\_\_\_\_

For additional information on the BUDGET, please contact:

For Approving Entity:

Yancy Hawkins  
Name  
Asst Supt - Business & Operations  
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415-897-4260  
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E-mail address

For Charter School:

John Azzizzi  
Name  
Business Manager  
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707-244-9203  
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E-mail address

2019/20 CHARTER SCHOOL BUDGET FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

2019-20 Original Budget \*\*Final\*\*

Description	Object Code	2017-18 Actuals	2018-19 YE Est	2019-20 Orig Bud	Var (\$) OB vs 18-19	2020-21 MYP	2021-22 MYP
<b>A. REVENUES</b>							
1. LCFF Sources							
State Aid - Current Year	8011	636,519	774,804	837,226	62,422	896,779	943,328
EPA State Aid - Cur Yr	8012	347,344	201,922	163,590	(38,332)	107,224	51,960
State Aid - Prior Years	8019	(150)			-		
In-Lieu of Property Taxes	8096	974,037	1,154,993	1,181,571	26,578	1,237,937	1,309,528
Other LCFF Transfers	8091,97						
Total LCFF Sources		1,957,750	2,131,719	2,182,387	50,668	2,241,940	2,304,816
2. Federal Revenues							
Special Education - Federal	8181-82				-	34,000	34,850
Child Nutrition - Federal	8220				-		
Total Federal Revenues		-	-	-	-	34,000	34,850
3. Other State Revenues							
Special Education - State	StateRevSE				-	130,065	133,317
All Other State Revenues	StateRevAC	153,014	121,680	57,379	(64,301)	57,512	57,639
Total Other State Revenues		153,014	121,680	57,379	(64,301)	187,577	190,956
4. Other Local Revenues							
All Other Local Revenues	LocalRevAC	312,138	320,250	320,250	-	305,000	305,000
Total Local Revenues		312,138	320,250	320,250	-	305,000	305,000
5. TOTAL REVENUES							
		2,422,902	2,573,649	2,560,016	(13,633)	2,768,517	2,835,622
<b>B. EXPENDITURES</b>							
1. Certificated Salaries							
Certificated Teachers	1100	736,426	767,160	812,640	45,480	926,733	953,589
Certificated Pupil Support	1200		-	-	-		
Certificated Administrators	1300	118,795	121,277	124,503	3,226	190,932	196,660
Other Certificated Salaries	1900		-	-	-		
Total Certificated Salaries		855,221	888,437	937,143	48,706	1,117,665	1,150,249
2. Non-certificated Salaries							
Non-certificated Teachers/Aides	2100	251,575	259,595	272,234	12,639	279,003	285,938
Non-certificated Support	2200	46,629	33,588	-	(33,588)	-	-
Non-certificated Administrators	2300	-	70,000	71,750	1,750	73,544	75,383
Clerical and Office	2400	198,778	116,822	125,628	8,806	133,237	136,586
Other Non-certificated	2900	8,173	650	750	100	-	-
Total Non-certificated Salaries		505,155	480,655	470,362	(10,293)	485,784	497,907
3. Employee Benefits							
STRS	3100	120,167	140,040	156,503	16,463	202,298	204,744
PERS	3200	67,522	73,715	82,134	8,419	105,002	122,094
OASDI / Medicare / Alternative	3300	45,520	44,100	45,505	1,405	48,865	50,264
Health and Welfare Benefits	3400	135,975	139,100	133,401	(5,699)	150,930	150,930
Unemployment Insurance	3500	699	1,704	2,104	400	2,201	2,224
Workers' Comp Insurance	3600	30,757	24,580	25,395	815	28,930	29,737
Total Employee Benefits		400,641	423,239	445,042	21,803	538,226	559,993
Memo: Total Salary and Benefits		1,761,017	1,792,331	1,852,547	60,216	2,141,675	2,208,149
- % of Total Expenditures		72.0%	70.8%	72.4%		82.7%	83.0%

2019-20 Original Budget \*\*Final\*\*

Description	Object Code	2017-18 Actuals	2018-19 YE Est	2019-20 Orig Bud	Var (\$) OB vs 18-19	2020-21 MYP	2021-22 MYP
<b>4. Books and Supplies</b>							
Textbooks/ Core Curricula	4100	-	-	-	-	-	-
Books and Other Reference Matls	4200	8,095	1,700	2,700	1,000	4,000	4,000
Materials and Supplies	4300	40,119	36,000	37,500	1,500	41,700	42,117
Noncapitalized Equipment	4400	6,232	13,800	15,200	1,400	20,250	20,453
Food	4700		-	2,610	2,610	2,636	2,662
Total Books and Supplies		54,446	51,500	58,010	6,510	68,586	69,232
<b>5. Services and Other Operating Exp</b>							
Subagreements for Services	5100	-	-	-	-	-	-
Travel and Conferences	5200	18,193	16,100	17,000	900	20,500	20,705
Dues and Memberships	5300	4,352	6,350	3,850	(2,500)	6,650	6,717
Insurance	5400	9,784	11,110	12,000	890	12,360	12,731
Ops and Housekeeping Svcs	5500	46,695	53,573	83,650	30,077	84,487	85,331
Rentals, Leases, Repairs	5600	89,259	61,191	49,420	(11,771)	49,914	50,413
Transfers of Direct Costs	5700	-	-	-	-	-	-
a. Prof Svcs/Operating Expend.	5800	53,667	65,079	53,910	(11,169)	91,989	92,909
b. SpEd / Other Restricted	5800	305,396	314,558	323,995	9,437		
c. Other Restricted (Prop39)	5800		56,928	-	(56,928)		
Communications	5900	10,770	8,828	9,000	172	9,090	9,181
Total Svcs/ Other Op Exp		538,116	593,717	552,825	(40,892)	274,990	277,987
<b>6. Capital Outlay (Objects 6100-6170, 6200)</b>							
Depreciation Expense (accrual or	6900	30,312	30,312	30,312	-	30,312	30,312
Total Capital Outlay		30,312	30,312	30,312	-	30,312	30,312
<b>7. Other Outgo</b>							
All Other Transfers	7281-7399	61,154	64,383	65,218	835	72,731	74,762
Debt Service:							
Interest	7438	51	-	-	-	-	-
Principal	7439						
Total Other Outgo		61,205	64,383	65,218	835	72,731	74,762
<b>8. TOTAL EXPENDITURES</b>		2,445,095	2,532,243	2,558,912	26,669	2,588,294	2,660,442
<b>C. EXCESS / (DEFICIENCY) OF REV OVER EXP BEFORE OTHER FINANCING SOURCES AND</b>		(22,193)	41,406	1,104	(40,302)	180,223	175,180
<b>F. FUND BALANCE, RESERVES</b>							
<b>1. Beginning Fund Balance</b>							
a. As of July 1	9791	747,856	717,970	759,376	41,406	760,480	940,703
b. Adjustments to Beginning Bal	9793,95	(7,692)					
c. Adjusted Beginning Balance		740,164	717,970	759,376	41,406	760,480	940,703
<b>2. Ending Fund Balance/Net Position, J</b>		717,970	759,376	760,480	1,104	940,703	1,115,883
<b>3. Components of Ending Net Position</b>							
a. Net Investment in Capital Assets	9796	487,374	457,062	426,750	(30,312)	396,438	366,126
b. Restricted	9797	56,928	-	-	-	-	-
c. Unrestricted Net Position	9790	173,669	302,315	333,731	31,416	544,266	749,758
Memo: % of Total Exp		7.1%	11.9%	13.0%		21.0%	28.2%
# Mos Avg Exp		0.85	1.43	1.57		2.52	3.38

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

**Charter School Name:** Novato Charter School  
**CDS #:** 21-65417-6113229  
**Charter Approving Entity:** Novato Unified School District  
**County:** Marin  
**Charter #:** 0089  
**Budgeting Period:** 2019/20

*This charter school uses the following basis of accounting:*

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)  
 **Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Est. Actuals Prior Year	2019/20 Budget		Total
			Unrest.	Rest.	
<b>A. REVENUES</b>					
1. LCFF Sources					
State Aid - Current Year	8011	774,804	837,226		837,226
Education Protection Account State Aid - Current Year	8012	201,922	163,590		163,590
State Aid - Prior Years	8019				-
Charter Schools Funding in Lieu of Property Taxes	8096	1,154,993	1,181,571		1,181,571
Total, LCFF/Revenue Limit Sources		2,131,719	2,182,387	-	2,182,387
2. Federal Revenues					
No Child Left Behind	8290				-
Special Education - Federal	8181, 8182				-
Child Nutrition - Federal	8220				-
Other Federal Revenues	8110,8260-8299				-
Total, Federal Revenues		-	-	-	-
3. Other State Revenues					
Special Education - State	StateRevSE				-
All Other State Revenues	StateRevAO	121,680	43,610	13,769	57,379
Total, Other State Revenues		121,680	43,610	13,769	57,379
4. Other Local Revenues					
All Other Local Revenues	LocalRevAO	320,250	320,250		320,250
Total, Local Revenues		320,250	320,250	-	320,250
5. TOTAL REVENUES					
		2,573,649	2,546,247	13,769	2,560,016
<b>B. EXPENDITURES</b>					
1. Certificated Salaries					
Certificated Teachers' Salaries	1100	767,160	812,640		812,640
Certificated Pupil Support Salaries	1200				-
Certificated Supervisors' and Administrators' Salaries	1300	121,277	124,503		124,503
Other Certificated Salaries	1900				-
Total, Certificated Salaries		888,437	937,143	-	937,143
2. Non-certificated Salaries					
Non-certificated Instructional Aides' Salaries	2100	259,595	272,234		272,234
Non-certificated Support Salaries	2200	33,588	-		-
Non-certificated Supervisors' and Administrators' Sal.	2300	70,000	71,750		71,750
Clerical and Office Salaries	2400	116,822	125,628		125,628
Other Non-certificated Salaries	2900	650	750		750
Total, Non-certificated Salaries		480,655	470,362	-	470,362

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Novato Charter School

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>3. Employee Benefits</b>					
STRS	3101-3102	140,040	156,503		156,503
PERS	3201-3202	73,715	82,134		82,134
OASDI / Medicare / Alternative	3301-3302	44,100	45,505		45,505
Health and Welfare Benefits	3401-3402	139,100	133,401		133,401
Unemployment Insurance	3501-3502	1,704	2,104		2,104
Workers' Compensation Insurance	3601-3602	24,580	25,395		25,395
Other Employee Benefits	3901-3902				-
Total, Employee Benefits		423,239	445,042	-	445,042
<b>4. Books and Supplies</b>					
Approved Textbooks and Core Curricula Materials	4100		-		-
Books and Other Reference Materials	4200	1,700	2,700		2,700
Materials and Supplies	4300	36,000	23,731	13,769	37,500
Noncapitalized Equipment	4400	13,800	15,200		15,200
Food	4700	-	2,610		2,610
Total, Books and Supplies		51,500	44,241	13,769	58,010
<b>5. Services and Other Operating Expenditures</b>					
Subagreements for Services	5100				-
Travel and Conferences	5200	16,100	17,000		17,000
Dues and Memberships	5300	6,350	3,850		3,850
Insurance	5400	11,110	12,000		12,000
Operations and Housekeeping Services	5500	53,573	83,650		83,650
Rentals, Leases, Repairs, and Noncap. Improvements	5600	61,191	49,420		49,420
Transfers of Direct Costs	5700				-
Professional/Consulting Services & Operating Expend.	5800	436,565	53,910	323,995	377,905
Communications	5900	8,828	9,000		9,000
Total, Services and Other Operating Expenditures		593,717	228,830	323,995	552,825
<b>6. Capital Outlay (Objects 6100-6170, 6200-6500 - modified accrual basis)</b>					
<i>Depreciation Expense (for full accrual basis only)</i>	6900	30,312	30,312		30,312
Total, Capital Outlay		30,312	30,312	-	30,312
<b>7. Other Outgo</b>					
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	64,383	65,218		65,218
All Other Transfers	7281-7299				-
Debt Service:					
Interest	7438				-
Principal	7439		-		-
Total, Other Outgo		64,383	65,218	-	65,218
<b>8. TOTAL EXPENDITURES</b>		2,532,243	2,221,148	337,764	2,558,912
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		41,406	325,099	(323,995)	1,104

**CHARTER SCHOOL  
BUDGET REPORT - ALTERNATIVE FORM**

Charter School Name: Novato Charter School

Description	Object Code	Est. Actuals Prior Year	Current Budget Year		Total
			Unrest.	Rest.	
<b>D. OTHER FINANCING SOURCES / USES</b>					
1. Other Sources	8930-8979				-
2. Less: Other Uses	7630-7699				-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999		(323,995)	323,995	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	(323,995)	323,995	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>					
		41,406	1,104	-	1,104
<b>F. FUND BALANCE, RESERVES</b>					
1. Beginning Fund Balance					
a. As of July 1	9791	717,970	759,376	-	759,376
b. Adjustments to Beginning Balance	9793, 9795	-			-
c. Adjusted Beginning Balance		717,970	759,376	-	759,376
2. Ending Fund Balance, June 30 (E + F.1.c.)		759,376	760,480	-	760,480
Components of Ending Fund Balance					
a. Net Investment in Capital Assets	9796	457,062	426,750		426,750
b. Restricted	9797			-	-
c. Unrestricted Net Position	9790	302,314	333,730	-	333,730

**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

**Charter School Name:** Novato Charter School

**CDS #:** 21-65417-6113229

**Charter Approving Entity:** Novato Unified School District

**County:** Marin

**Charter #:** 0089

**Fiscal Year:** 2019/20

*This charter school uses the following basis of accounting:*

**Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)

**Modified Accrual Basis** (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2019/20			Totals for 2020/21	Totals for 2021/22
		Unrestricted	Restricted	Total		
<b>A. REVENUES</b>						
<b>1. LCFF Sources</b>						
State Aid - Current Year	8011	837,226	-	837,226	896,779	943,328
Education Protection Account State	8012	163,590	-	163,590	107,224	51,960
State Aid - Prior Years	8019	-	-	-		
Charter Schools Funding in Lieu of	8096	1,181,571	-	1,181,571	1,237,937	1,309,528
Total, LCFF/Revenue Limit S		2,182,387	-	2,182,387	2,241,940	2,304,816
<b>2. Federal Revenues</b>						
No Child Left Behind	8290	-	-	-		
Special Education - Federal	8181, 8182	-	-	-	34,000	34,850
Child Nutrition - Federal	8220	-	-	-		
Other Federal Revenues	8110, 8260-8299	-	-	-		
Total, Federal Revenues		-	-	-	34,000	34,850
<b>3. Other State Revenues</b>						
Special Education - State	StateRevSE	-	-	-	130,065	133,317
All Other State Revenues	StateRevAO	43,610	13,769	57,379	57,512	57,639
Total, Other State Revenues		43,610	13,769	57,379	187,577	190,956
<b>4. Other Local Revenues</b>						
All Other Local Revenues	LocalRevAO	320,250	-	320,250	305,000	305,000
Total, Local Revenues		320,250	-	320,250	305,000	305,000
<b>5. TOTAL REVENUES</b>						
		2,546,247	13,769	2,560,016	2,768,517	2,835,622
<b>B. EXPENDITURES</b>						
<b>1. Certificated Salaries</b>						
Certificated Teachers' Salaries	1100	812,640	-	812,640	926,733	953,589
Certificated Pupil Support Salaries	1200	-	-	-		
Certificated Supervisors' and Admin	1300	124,503	-	124,503	190,932	196,660
Other Certificated Salaries	1900	-	-	-		
Total, Certificated Salaries		937,143	-	937,143	1,117,665	1,150,249
<b>2. Non-certificated Salaries</b>						
Non-certificated Instructional Aides	2100	272,234	-	272,234	279,003	285,938
Non-certificated Support Salaries	2200	-	-	-	-	-
Non-certificated Supervisors' and A	2300	71,750	-	71,750	73,544	75,383
Clerical and Office Salaries	2400	125,628	-	125,628	133,237	136,586
Other Non-certificated Salaries	2900	750	-	750		
Total, Non-certificated Salari		470,362	-	470,362	485,784	497,907



**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Novato Charter School

Description	Object Code	FY 2019/20			Totals for 2020/21	Totals for 2021/22
		Unrestricted	Restricted	Total		
<b>3. Employee Benefits</b>						
STRS	3101-3102	156,503	-	156,503	202,298	204,744
PERS	3201-3202	82,134	-	82,134	105,002	122,094
OASDI / Medicare / Alternative	3301-3302	45,505	-	45,505	48,865	50,264
Health and Welfare Benefits	3401-3402	133,401	-	133,401	150,930	150,930
Unemployment Insurance	3501-3502	2,104	-	2,104	2,201	2,224
Workers' Compensation Insurance	3601-3602	25,395	-	25,395	28,930	29,737
Other Employee Benefits	3901-3902	-	-	-	-	-
Total, Employee Benefits		445,042	-	445,042	538,226	559,993
<b>4. Books and Supplies</b>						
Approved Textbooks and Core Cur	4100	-	-	-	-	-
Books and Other Reference Materi	4200	2,700	-	2,700	4,000	4,000
Materials and Supplies	4300	23,731	13,769	37,500	41,700	42,117
Noncapitalized Equipment	4400	15,200	-	15,200	20,250	20,453
Food	4700	2,610	-	2,610	2,636	2,662
Total, Books and Supplies		44,241	13,769	58,010	68,586	69,232
<b>5. Services and Other Operating Expens</b>						
Subagreements for Services	5100	-	-	-	-	-
Travel and Conferences	5200	17,000	-	17,000	20,500	20,705
Dues and Memberships	5300	3,850	-	3,850	6,650	6,717
Insurance	5400	12,000	-	12,000	12,360	12,731
Operations and Housekeeping Ser	5500	83,650	-	83,650	84,487	85,331
Rentals, Leases, Repairs, and Non	5600	49,420	-	49,420	49,914	50,413
direct costs	5700	-	-	-	-	-
Professional/Consulting Services a	5800	53,910	323,995	377,905	91,989	92,909
Communications	5900	9,000	-	9,000	9,090	9,181
Total, Services and Other Op		228,830	323,995	552,825	274,990	277,987
<b>6. Capital Outlay (Objects 6100-6170, 6200)</b>						
<i>Depreciation Expense (for full accr</i>	6900	30,312	-	30,312	30,312	30,312
Total, Capital Outlay		30,312	-	30,312	30,312	30,312
<b>7. Other Outgo</b>						
Transfers of Apportionments to Oth	7221-7223AO	65,218	-	65,218	72,731	74,762
All Other Transfers	7281-7299	-	-	-	-	-
Debt Service:						
Interest	7438	-	-	-	-	-
Principal	7439	-	-	-	-	-
Total, Other Outgo		65,218	-	65,218	72,731	74,762
<b>8. TOTAL EXPENDITURES</b>		2,221,148	337,764	2,558,912	2,588,294	2,660,442
<b>C. EXCESS (DEFICIENCY) OF REVENUES BEFORE OTHER FINANCING SOURCE</b>		325,099	(323,995)	1,104	180,223	175,180



**CHARTER SCHOOL  
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Novato Charter School

Description	Object Code	FY 2019/20			Totals for 2020/21	Totals for 2021/22
		Unrestricted	Restricted	Total		
<b>D. OTHER FINANCING SOURCES / USES</b>						
1. Other Sources	8930-8979	-	-	-		
2. Less: Other Uses	7630-7699	-	-	-		
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(323,995)	323,995	-		
4. TOTAL OTHER FINANCING SOURCES		(323,995)	323,995	-	-	-
<b>E. NET INCREASE (DECREASE) IN FUND</b>		1,104	-	1,104	180,223	175,180
<b>F. FUND BALANCE, RESERVES</b>						
1. Beginning Fund Balance						
a. As of July 1	9791	759,376	-	759,376	760,480	940,703
b. Adjustments to Beginning Balance	9793, 9795	-	-	-		
c. Adjusted Beginning Balance		759,376	-	759,376	760,480	940,703
2. Ending Fund Balance, June 30 (E + F)		760,480	-	760,480	940,703	1,115,883
Components of Ending Fund Balance						
a. Net Investment in Capital Assets	9796	426,750		426,750	396,438	366,126
b. Restricted	9797		-	-		
c. Unrestricted Net Position	9790	333,730	-	333,730	544,265	749,757

**Novato Charter School**  
**Fiscal Year 2019-20**

**Cash Flow Report**

	Beg Bal	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
A. BEGINNING CASH		525,593	619,757	505,579	539,114	501,425	510,087	526,843	485,499	445,476	531,348	482,029	623,109	525,593
B. RECEIPTS														
LCFF Revenue Sources														
State Aid		41,861	41,861	75,350	75,350	75,350	75,350	75,350	75,350	75,350	75,350	75,350	75,350	837,226
EPA				40,898			40,898			40,898			40,898	163,590
In-Lieu Property Tax			70,894	141,789	94,526	94,526	94,526	94,526	94,526	165,420	82,710	82,710	165,420	1,181,571
Federal Revenues														-
Other State Revenues		-	-	-	-	4,380	13,250	-	-	13,250	-	-	26,500	57,379
Local Revenues		-	-	43,813	-	40,000	3,813	-	-	3,813	-	210,000	18,813	320,250
Interfund Transfers In														-
TOTAL RECEIPTS		41,861	112,756	301,849	169,876	214,256	227,836	169,876	169,876	298,730	158,060	368,060	326,980	2,560,016
C. DISBURSEMENTS														
Certificated Salaries		10,722	79,204	82,510	81,998	81,494	82,277	84,645	84,668	83,944	81,923	94,932	88,827	937,143
Classified Salaries		18,700	42,602	42,111	40,963	40,570	40,867	40,564	40,183	41,265	40,763	44,130	37,645	470,362
Employee Benefits		9,511	38,929	36,424	37,251	35,590	39,840	39,481	38,588	38,307	38,047	40,866	52,209	445,042
Books and Supplies		4,777	17,102	8,867	2,833	3,421	3,576	2,011	1,941	4,823	2,127	2,534	3,997	58,010
Services		22,883	22,883	18,306	18,306	18,306	18,306	18,306	18,306	18,306	18,306	18,306	18,306	228,830
Services - SpEd													323,995	323,995
Capital Outlay		2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Other Outgo														-
Interfund Transfers Out													65,218	65,218
TOTAL DISBURSEMENTS		69,118	203,247	190,744	183,878	181,907	187,392	187,533	186,212	189,171	183,693	203,293	592,723	2,558,912
D. BALANCE SHEET / PRIOR YR TRANS														
Accounts Receivable	(155,663)	145,108		10,500									(165,420)	(9,812)
Accounts Payable (Commercial)	-													-
Accounts Payable (NUSD Fees/In-Lieu)	64,383			(64,383)									65,218	835
Accounts Payable (SpEd 18-19)	314,558	(26,213)	(26,213)	(26,213)	(26,213)	(26,213)	(26,213)	(26,213)	(26,213)	(26,213)	(26,213)	(26,213)	(26,215)	(314,558)
Accounts Payable (SpEd 19-20)													323,995	323,995
Capital Assets (Net)	(457,062)	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Other														-
TOTAL BAL SHEET / PRIOR YR	(759,377)	121,421	(23,687)	(77,570)	(23,687)	(23,687)	(23,687)	(23,687)	(23,687)	(23,687)	(23,687)	(23,687)	200,104	30,772
E. NET INCREASE/DECREASE (B-C+D)		94,164	(114,178)	33,535	(37,689)	8,662	16,756	(41,344)	(40,023)	85,872	(49,319)	141,080	(65,640)	31,876
F. ENDING CASH (A + E)		619,757	505,579	539,114	501,425	510,087	526,843	485,499	445,476	531,348	482,029	623,109	557,469	N/A
% of Total Expenditures		24.2%	19.8%	21.1%	19.6%	19.9%	20.6%	19.0%	17.4%	20.8%	18.8%	24.4%	21.8%	

**Novato Charter School**  
**Fiscal Year 2020-21**

**Cash Flow Report**

	Beg Bal	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
A. BEGINNING CASH		557,469	659,927	525,286	535,469	489,420	490,207	482,471	431,954	382,965	447,487	389,228	518,087	557,469
B. RECEIPTS														
LCFF Revenue Sources														
State Aid		44,839	44,839	80,710	80,710	80,710	80,710	80,710	80,710	80,710	80,710	80,710	80,710	896,779
EPA				26,806			26,806			26,806			26,806	107,224
In-Lieu Property Tax			74,276	148,552	99,035	99,035	99,035	99,035	99,035	173,311	86,656	86,656	173,311	1,237,937
Federal Revenues (SpEd)													34,000	34,000
State SpEd / AB602		6,503	6,503	11,706	11,706	11,706	11,706	11,706	11,706	11,706	11,706	11,706	11,706	130,065
Other State Revenues		-	-	-	-	4,513	13,250	-	-	13,250	-	-	26,500	57,512
Local Revenues		-	-	42,500	-	40,000	2,500	-	-	2,500	-	210,000	7,500	305,000
Interfund Transfers In														-
TOTAL RECEIPTS		51,342	125,618	310,274	191,451	235,964	234,007	191,451	191,451	308,283	179,072	389,072	360,533	2,768,517
C. DISBURSEMENTS														
Certificated Salaries		12,787	94,461	98,403	97,793	97,192	98,126	100,950	100,977	100,114	97,704	113,218	105,938	1,117,665
Classified Salaries		19,313	43,999	43,491	42,306	41,900	42,207	41,894	41,500	42,618	42,100	45,576	38,879	485,784
Employee Benefits		11,503	47,080	44,051	45,051	43,041	48,182	47,747	46,668	46,328	46,013	49,422	63,141	538,226
Books and Supplies		5,648	20,220	10,484	3,350	4,045	4,228	2,378	2,295	5,702	2,515	2,996	4,726	68,586
Services		27,499	27,499	21,999	21,999	21,999	21,999	21,999	21,999	21,999	21,999	21,999	21,999	274,990
Capital Outlay		2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Other Outgo														-
Interfund Transfers Out													72,731	72,731
TOTAL DISBURSEMENTS		79,275	235,785	220,955	213,025	210,704	217,268	217,495	215,965	219,287	212,857	235,738	309,940	2,588,294
D. BALANCE SHEET / PRIOR YR TRANS														
Accounts Receivable	(165,420)	154,865		10,555									(207,311)	(41,891)
Accounts Payable (Commercial)	-													
Accounts Payable (NUSD Fees/In-Lieu)	65,218			(65,218)									67,937	2,719
Accounts Payable (SpEd 19-20)	323,995	(27,000)	(27,000)	(27,000)	(27,000)	(27,000)	(27,000)	(27,000)	(27,000)	(27,000)	(27,000)	(27,000)	(26,995)	(323,995)
Capital Assets (Net)	(426,750)	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	2,526	30,312
Other														-
TOTAL BAL SHEET / PRIOR YR		130,391	(24,474)	(79,137)	(24,474)	(24,474)	(24,474)	(24,474)	(24,474)	(24,474)	(24,474)	(24,474)	(163,843)	(332,855)
E. NET INCREASE/DECREASE (B-C+D)		102,458	(134,641)	10,183	(46,048)	786	(7,735)	(50,518)	(48,988)	64,522	(58,260)	128,859	(113,250)	(152,632)
F. ENDING CASH (A + E)		659,927	525,286	535,469	489,420	490,207	482,471	431,954	382,965	447,487	389,228	518,087	404,837	N/A
% of Total Expenditures		25.5%	20.3%	20.7%	18.9%	18.9%	18.6%	16.7%	14.8%	17.3%	15.0%	20.0%	15.6%	

<b>LCFF Calculator Universal Assumptions</b>						
Novato Charter (6113229) - Budget Adop						5/22/2019
<b>Summary of Funding</b>						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Target Components:</b>						
COLA & Augmentation	1.56%	3.70%	3.26%	3.00%	2.80%	2.80%
Base Grant	1,890,553	1,981,150	2,027,894	2,088,785	2,147,206	2,207,319
Grade Span Adjustment	96,499	99,631	102,760	105,839	108,790	111,869
Supplemental Grant	38,946	50,938	51,733	47,316	48,820	50,188
Concentration Grant	-	-	-	-	-	-
Add-ons	-	-	-	-	-	-
<b>Total Target</b>	<b>2,025,998</b>	<b>2,131,719</b>	<b>2,182,387</b>	<b>2,241,940</b>	<b>2,304,816</b>	<b>2,369,376</b>
<b>Transition Components:</b>						
Target	\$ 2,025,998	\$ 2,131,719	\$ 2,182,387	\$ 2,241,940	\$ 2,304,816	\$ 2,369,376
Funded Based on Target Formula (PY P-2)	FALSE	FALSE	TRUE	TRUE	TRUE	TRUE
Floor	1,909,618	1,979,906	2,113,535	2,113,535	2,113,535	2,113,535
<i>Remaining Need after Gap (informational only)</i>	66,376	-	-	-	-	-
Gap %	42.96644273%	100%	100%	100%	100%	100%
Current Year Gap Funding	50,004	151,813	-	-	-	-
Miscellaneous Adjustments	-	-	-	-	-	-
Economic Recovery Target	-	-	-	-	-	-
Additional State Aid	-	-	-	-	-	-
<b>Total LCFF Entitlement</b>	<b>\$ 1,959,622</b>	<b>\$ 2,131,719</b>	<b>\$ 2,182,387</b>	<b>\$ 2,241,940</b>	<b>\$ 2,304,816</b>	<b>\$ 2,369,376</b>
<b>Components of LCFF By Object Code</b>						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
8011 - State Aid	\$ 637,097	\$ 774,804	\$ 837,226	\$ 896,779	\$ 943,328	\$ 934,324
8011 - Fair Share	-	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-	-
EPA (for LCFF Calculation purposes)	347,653	201,922	163,590	107,224	51,960	51,960
<i>Local Revenue Sources:</i>						
8021 to 8089 - Property Taxes	-	-	-	-	-	-
8096 - In-Lieu of Property Taxes	974,872	1,154,993	1,181,571	1,237,937	1,309,528	1,383,092
<i>Property Taxes net of in-lieu</i>	-	-	-	-	-	-
<b>TOTAL FUNDING</b>	<b>\$ 1,959,622</b>	<b>\$ 2,131,719</b>	<b>\$ 2,182,387</b>	<b>\$ 2,241,940</b>	<b>\$ 2,304,816</b>	<b>\$ 2,369,376</b>
<i>Basic Aid Status</i>	-	-	-	-	-	-
<i>Less: Excess Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Less: EPA in Excess to LCFF Funding</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Phase-In Entitlement</b>	<b>\$ 1,959,622</b>	<b>\$ 2,131,719</b>	<b>\$ 2,182,387</b>	<b>\$ 2,241,940</b>	<b>\$ 2,304,816</b>	<b>\$ 2,369,376</b>
<b>EPA Details</b>						
% of Adjusted Revenue Limit - Annual	25.89051467%	25.89000000%	25.89000000%	25.89000000%	25.89000000%	25.89000000%
% of Adjusted Revenue Limit - P-2	25.89051467%	25.89000000%	25.89000000%	25.89000000%	25.89000000%	25.89000000%
EPA (for LCFF Calculation purposes)	\$ 347,653	\$ 201,922	\$ 163,590	\$ 107,224	\$ 51,960	\$ 51,960
8012 - EPA, Current Year Receipt (P-2 plus Current Year Accrual)	337,672	201,922	163,590	107,224	51,960	51,960
8019 - EPA, Prior Year Adjustment (P-A less Prior Year Accrual)	(1,805)	9,981	-	-	-	-
Accrual (from Assumptions)	-	-	-	-	-	-

<b>LCFF Calculator Universal Assumptions</b>						
Novato Charter (6113229) - Budget Adop						5/22/2019
<b>Summary of Student Population</b>						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
<b>Unduplicated Pupil Population</b>						
Enrollment	268	271	268	268	268	268
COE Enrollment	-	-	-	-	-	-
<i>Total Enrollment</i>	<i>268</i>	<i>271</i>	<i>268</i>	<i>268</i>	<i>268</i>	<i>268</i>
Unduplicated Pupil Count	40	29	29	29	29	29
COE Unduplicated Pupil Count	-	-	-	-	-	-
<i>Total Unduplicated Pupil Count</i>	<i>40</i>	<i>29</i>	<i>29</i>	<i>29</i>	<i>29</i>	<i>29</i>
Rolling %, Supplemental Grant	9.8000%	12.2400%	12.1400%	10.7800%	10.8200%	10.8200%
Rolling %, Concentration Grant	9.8000%	12.2400%	12.1400%	10.7800%	10.8200%	10.8200%
<b>FUNDED ADA</b>						
<b>Adjusted Base Grant ADA</b>	<i>Current Year</i>	<i>#N/A</i>	<i>#N/A</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>
Grades TK-3	129.01	128.39	128.29	128.29	128.29	128.29
Grades 4-6	79.43	83.02	81.26	81.26	81.26	81.26
Grades 7-8	50.90	50.66	50.25	50.25	50.25	50.25
Grades 9-12	-	-	-	-	-	-
<b>Total Adjusted Base Grant ADA</b>	<b>259.34</b>	<b>262.07</b>	<b>259.80</b>	<b>259.80</b>	<b>259.80</b>	<b>259.80</b>
<b>Total Funded ADA</b>	<b>259.34</b>	<b>262.07</b>	<b>259.80</b>	<b>259.80</b>	<b>259.80</b>	<b>259.80</b>
<b>ACTUAL ADA (Current Year Only)</b>						
Grades TK-3	129.01	128.39	128.29	128.29	128.29	128.29
Grades 4-6	79.43	83.02	81.26	81.26	81.26	81.26
Grades 7-8	50.90	50.66	50.25	50.25	50.25	50.25
Grades 9-12	-	-	-	-	-	-
<b>Total Actual ADA</b>	<b>259.34</b>	<b>262.07</b>	<b>259.80</b>	<b>259.80</b>	<b>259.80</b>	<b>259.80</b>
<i>Funded Difference (Funded ADA less Actual ADA)</i>	-	-	-	-	-	-
<b>LCAP Percentage to Increase or Improve Services</b>						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Current year estimated supplemental and concentr	\$ 38,946	\$ 50,938	\$ 51,733	\$ 47,316	\$ 48,820	\$ 50,188
Current year Percentage to Increase or Improve S	2.03%	2.45%	2.43%	2.16%	2.16%	2.16%